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CENTRAL INTELLIGENCE AGENCY

REPORT NO. [REDACTED]

# INFORMATION REPORT

CD NO.

25X1A

COUNTRY Hong Kong

DATE DISTR. 14 June 1949

SUBJECT Exportkhleb Purchases of  
Commodities in Hong Kong

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\*SOURCE [REDACTED]

1. In late May 1949 the Exportkhleb office in Hong Kong received orders to buy commodities with their cash assets immediately. No reason for the order was given.\*
2. As of 7 June 1949, the Hong Kong Exportkhleb office had bought in Hong Kong commodities to the value of approximately HK \$1,000,000, chiefly Manila rope and an unknown amount of oil of an unknown grade.

25X1X \* [REDACTED] Comment. The order was probably based on a fear of the devaluation of Hong Kong dollars, and without sinister connotations.

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